

**ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY**

**RESOLUTION NO. G25-05**

**RESOLUTION OF THE ALASKA INDUSTRIAL DEVELOPMENT  
AND EXPORT AUTHORITY TO AUTHORIZE THE TRANSFER  
OF THE CURRENT OPERATION AGREEMENT FOR THE  
KETCHIKAN SHIPYARD TO JAG ALASKA, LLC AND TO  
AUTHORIZE THE EXECUTIVE DIRECTOR TO NEGOTIATE  
TERMS FOR A LONG-TERM OPERATION AGREEMENT WITH  
THAT COMPANY**

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**WHEREAS**, the Alaska Industrial Development and Export Authority (AIDEA) owns the shipyard in Ketchikan, Alaska, which is comprised of real estate, floating dry docks and other facilities, equipment and fixtures;

**WHEREAS**, AIDEA is a public corporation established under AS 44.88.010 and AS 44.88.020 and empowered to own and operate and operate facilities [AS 44.88.010(a)(9)] in furtherance of Alaska's economic development;

**WHEREAS**, AS 44.88.080(a)(11) grants AIDEA broad powers to enter into contracts or agreements with respect to the exercise of any of its powers, and do all things necessary or convenient to carry out its corporate purposes and exercise the powers granted in Chapter; 44.88. “

**WHEREAS**, effective December 1, 2005, the Authority entered into a contract with Alaska Ship and Drydock, Inc., an Alaska corporation, for it to operate the Ketchikan Shipyard, entitled “Amended and Restated Agreement for the Operation and Use of the Ketchikan Shipyard between the Alaska Industrial Development and Export Authority and Alaska Ship and Drydock, Inc.” (“2005 Operation Agreement”);

**WHEREAS**, in 2012 under the terms AIDEA set out in Board Resolution G12-01, the AIDEA Board consented to a change in control of the operator of the Ketchikan Shipyard from Alaska Ship and Drydock, Inc., an Alaska Corporation, to Vigor Industrial, LLC, (“Vigor”) an

Oregon limited liability company at the time of the transfer, which has now evolved to Vigor Alaska, LLC (“Vigor”) under the terms of the 2005 Operation Agreement;

**WHEREAS**, on February 28, 2025 AIDEA provided written notice to Vigor that AIDEA has decided not to extend the final ten-year extension under the 2005 Operation Agreement.

**WHEREAS**, AIDEA’s 2005 Operation Agreement with Vigor for the operation of the Ketchikan Shipyard expires November 30, 2025;

**WHEREAS**, JAG Alaska Inc, (“JAG”) an Alaska corporation, owns and operates the Seward Shipyard.

**WHEREAS**, the Seward Shipyard is a full-service shipyard facility located at the south end of the Seward Marine Industrial Center, east of the City of Seward

**WHEREAS**, the transfer of control of the Ketchikan shipyard for the remaining duration of the 2005 Operation Agreement to a new operator is permitted under Section 15.14 of the 2005 Operation Agreement with the consent of the Authority;

**WHEREAS**, the staff of the Authority has conducted a due diligence investigation into JAG and its qualifications to operate the Ketchikan shipyard, and the staff recommends the Authority approve transferring control of operating the shipyard to from Vigor to JAG for the duration of the 2005 Operation Agreement and further recommends that AIDEA enter into negotiations with JAG regarding a new long term operating agreement for the Ketchikan Shipyard;

**WHEREAS**, AIDEA regulations [3 AAC 100.050(b)(1)] and Alaska statutes, AS 36.30.85(5) and (6), and other state laws exempt an agreement to operate or lease the shipyard from the procurement code;

**WHEREAS**, to ensure uninterrupted shipyard services and optimize utilization of the shipyard facility after November 30, 2025, AIDEA should negotiate, and finalize a successor

agreement with a new operator;

**NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY AS FOLLOWS:**

Section 1 The Board and the Authority hereby approves and consents to the assignment transfer of control of the operator of the Ketchikan Shipyard from Vigor to JAG upon the terms and conditions of the 2005 Operation Agreement pursuant to Section 15.14 of the 2005 Operating Agreement.

Section 2 The Board also hereby authorizes the Executive Director to negotiate with JAG Alaska Inc the terms and conditions of a new long term use-and-occupancy agreement for the Ketchikan Shipyard.;

Section 3 The Executive Director is authorized to finalize and execute a new use-and-occupancy agreement for the Ketchikan Shipyard with JAG, including the drafting, preparation and execution of any ancillary documents,

Section 4 The Executive Director of the Authority is authorized to take such actions as may be necessary or convenient to carry out this Resolution and consent, including executing any documents in the name of and on behalf of the Authority.

DATED at Anchorage, Alaska on this 15 day of August, 2025



Secretary

  
Chair